Part of the Energy Queensland Group

Operational Update

EQL Contestable Works

Security Bonds

Issue # C-0045 – 18/11/2022

Target Audience:

EQL Accredited Service Providers (ASP) – Consultants & Contractors

Introduction:

Security Bonds: An amount in cash or an irrevocable financial undertaking executed by a bank or an approved lending authority, which shall be lodged with Energex in accordance with the terms of the Subdivision Electricity Supply Agreement (SESA) or Negotiated Connection Establishment Contract (NCEC).

The EQL Contestable Works team have decided to reduce the lot unit rate used for the Security Bond.

Security Bond:

If the developer lodges a refundable security bond with Energex or Ergon Energy for the project, along with the signed SESA/NCEC and payment of all fees, Energex or Ergon Energy will issue the Certificate of Electricity Supply to the developer, via the design consultant's office.

- A minimum of a $15,000 refundable security bond applies to all subdivision projects that have a security bond.
- Energex and Ergon Energy will calculate the refundable security bond based on following items:
  - $1500* per lot for Residential and Commercial and Industrial Subdivisions.
  - $1500* per dwelling unit in Community Title Schemes. (Energex only)
  - $1500* per dwelling unit in a Manufactured Home Park. (Energex only)

* Energex or Ergon Energy may increase the bond or not offer a bond based on any perceived risk we may have.

Implementation Date:

These changes are effective from 18th November 2022.

.For more information contact:

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